IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

COMPANY APPLICATION No. 382 of 2006
In
COMPANY APPLICATION No. 7 of 2006

For Approval and Signature:

HONOURABLE MR.JUSTICE M.R. SHAH

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1 Whether Reporters of Local Papers may be allowed to see the judgment ?

2 To be referred to the Reporter or not ?

3 Whether their Lordships wish to see the fair copy of the judgment ?

4 Whether this case involves a substantial question of law as to the interpretation of the constitution of India, 1950 or any order made thereunder ?

5 Whether it is to be circulated to the civil judge ?

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JAI MAHAKALI ASSOCIATES - Applicant(s)
Versus
O.L. OF M/S. AMRUTA MILLS LTD. & 13 - Respondent(s)

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Appearance :
MR S M SOJATWALA for Applicant(s) : 1,
OFFICIAL LIQUIDATOR for Respondent(s) : 1,
MR RM DESAI for Respondent(s) : 1,
None for Respondent(s) : 2 - 14.

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CORAM : HONOURABLE MR.JUSTICE M.R. SHAH

Date : 09/10/2006

ORAL JUDGMENT

By way of this Judges summons, the applicant has prayed for an appropriate order directing the Official

Liquidator to accept their offer of Rs.8 crores for the sale of the land of M/s Amruta Mills Limited (in liquidation).

It is reported that the Division Bench of this Court in Civil Application in OJ Appeal No.60 of 2003 has granted stay on selling the properties of the company in liquidation i.e. M/s Amruta Mills Limited.

In view of the above, the prayer of the applicant directing the Official Liquidator to accept the offer of the applicant of Rs.8 crores for the sale of the land of M/s Amruta Mills Limited (in liquidation) cannot be granted and the same is rejected at this stage. However, it will be open for the applicant to move an appropriate application, if there are changed circumstances, which can be dealt with in accordance with law and on merits.

With this, the present application is dismissed.

(M.R.SHAH,J.)

shekhar/-